



## Short-Term Vacation Rental Program

Purchase, Refinance, & Cash-Out Options for Vacation Rental Properties

### LOAN CRITERIA

**Collateral:**

Non-Owner Occupied 1–4 Family Real Estate; Condos; Townhomes

**Term:**

30 Years

**Amortization Options:**

30-Year Fixed, Hybrid ARMS (5/1, 7/1, 10/1)  
& 5 & 10-Year Interest-Only

**Loan Amount:**

\$50K\*–\$2M

*\*Minimum Value Requirement of 100k.*

**Credit Score:**

640 Minimum



**APPLY TODAY!**



## Short-Term Vacation Rental Program

Purchase, Refinance, & Cash-Out Options for Vacation Rental Properties

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)	MAXIMUM LOAN-TO-COST (LTC)
Purchase	760+	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	700 – 759	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	680 – 699	Up to 75% of the As-Is Value	Up to 80% Loan-to-Cost
	660 – 679	Up to 70% of the As-Is Value	Up to 70% Loan-to-Cost
	640 – 659	Up to 65% of the As-Is Value	Up to 65% Loan-to-Cost

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)
Refinance	760+	Up to 80% of the As-Is Value
	700 – 759	Up to 80% of the As-Is Value
	680 – 699	Up to 75% of the As-Is Value
	660 – 679	Up to 65% of the As-Is Value
	640 – 659	Up to 60% of the As-Is Value

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)
Cash-Out	760+	Up to 80% of the As-Is Value
	700 – 759	Up to 75% of the As-Is Value
	680 – 699	Up to 70% of the As-Is Value
	660 – 679	Up to 60% of the As-Is Value
	640 – 659	Up to 55% of the As-Is Value

